



## Gift Options

UMC is deeply grateful for gifts that help us serve the needs of people in Knox and Waldo counties through generous grants to nonprofit organizations. UMC's gift acceptance policy can be read in full at <https://unitedmidcoastcharities.org/key-documents/>

### TYPES OF GIFTS

#### *Unrestricted*

Like all charitable organizations, UMC prefers gifts in general support of our goals to gifts for more limited purposes. Unrestricted support helps UMC respond to the ever-changing needs of the people it serves.

#### *Restricted*

Restricted gifts must meet criteria as outlined in UMC's gift acceptance policy. We cannot accept gifts for purposes inconsistent with UMC's mission or that do not align with our current or anticipated programs.

#### *Planned*

Gifts from estates, trusts, annuities or other similar tools will be added to UMC's long-term investments, absent a donor restriction agreed to in writing by the Executive Committee.

### TYPES OF ASSETS

Donors may contribute any of the following assets to UMC. Proposals for restricted or planned gifts must undergo thorough review before they can be accepted.

#### *Cash*

UMC gladly accepts donations in the form of checks or credit cards.

#### *Publicly Traded Securities*

UMC will accept corporate and government bonds, as well unrestricted stocks or American Depository Receipts traded on any recognized domestic stock exchange.

#### *Closely Held and Restricted Securities*

Proposed gifts of closely held securities must undergo thorough review for tax and other issues.

#### *Real Estate*

Potential gifts of real estate require Executive Committee review and approval. Except in rare circumstances, UMC will decline gifts of real estate located outside the State of Maine.

#### *Tangible Personal Property*

Tangible personal property that UMC can use in its work might include office equipment or furniture. With rare exceptions, we do not accept automobiles, boats or aircraft. Items not useful for UMC programs would require careful review and, if accepted, would likely be sold.

### *Life Insurance*

We may accept fully paid whole life, ordinary life or endowment policies not subject to future premium payments. The Executive Committee will consider policies with current cash value but possible future premium payments, and policies naming multiple beneficiaries.

### *Oil, Gas & Mineral Interests*

Before accepting an oil and gas interest, the Executive Committee would, if necessary, seek the advice of UMC's legal counsel.

### *Deferred Compensation/Retirement Plan Beneficiary Designations*

UMC generally will accept gifts designating UMC as a retirement plan beneficiary.

## **GIVING TECHNIQUES**

- *Outright Gifts*
- *Outright Gifts in Wills or Trusts*
- *Charitable Remainder Trusts & Charitable Lead Trusts*
- *Charitable Gift Annuities*
- *Gifts of Remainders in Residences or Farms*
- *Bargain Sales*

***Thank you for considering a gift to support United Midcoast Charities, a 501(c)(3) nonprofit, EIN #01-6009240. Please contact Megan Williams, Executive Director, at 207-236-2299 to further discuss your plans or questions.***

*This handout includes summarized information. For full and complete information, please see UMC's Gift Acceptance Policy, approved by the Board of Directors on 4/17/18.*