UMC PUBLIC REPORTING AND TRANSPARENCY POLICY

I. Purpose

A. United Midcoast Charities demonstrates its values of transparency and accountability to its constituents and the public by making available information on its governance structure, governance policies and documents, financial condition as reflected in audited financial statements, and major programs.

B. This policy implements Internal Revenue Service requirements regarding public disclosure of United Midcoast Charities’ IRS form 1023 exemption application and annual reporting IRS forms.

II. Information Available to the Public

A. United Midcoast Charities shall post on its website and make available upon request the following information and documents in a timely manner:

1. Governance Documents, including:
   a. Current officers, directors, and key staff
   b. Articles of Incorporation
   c. Bylaws
   d. Charters of Standing Committees
   e. Code of Ethics
   f. Conflict of Interest Policy
   g. Whistleblower Policy
   h. Executive Compensation Policy
   i. Public Reporting and Transparency Policy

2. Financial and IRS documents, including:
   a. IRS form 1023 exemption application or determination letter
   b. IRS form 990
   c. Audited financial statements
   d. Annual report

3. Program information, including:
   a. Grant application process
   b. Grantmaking priorities
   c. Categorized grants list
   d. Grantee feedback mechanism
   e. Strategic plan

III. Delegation of Authority for Website Management

United Midcoast Charities delegates to the Executive Director the authority to manage the UMC website in accordance with this policy and with the further objectives of informing UMC’s client agencies and the public of United Midcoast Charities’ major activities and programs and providing information that supports UMC’s mission.

Approved by UMC Board 8/25/2020